



MEDIA RELEASE

OCBC BANK APPOINTS LINUS GOH TO LEAD INTERNATIONAL OPERATIONS

Singapore, 30 March 2004 - OCBC Bank announces today the appointment of Mr. Linus Goh Ti Liang as Executive Vice President and Head of International with responsibility for the operations in the 11 countries that make up OCBC Bank's overseas network outside Singapore and Malaysia.

Reporting to CEO Mr. David Conner, Mr. Goh's responsibilities will include franchise development and regulatory relations in addition to ensuring overall country profitability and growth in each of OCBC's overseas locations. He will take over from Mr. Na Wu Beng, who has taken on the important challenge of spearheading OCBC Bank's presence in Indonesia, which was recently expanded with the bank's acquisition of 22.5% of Bank NISP.

Mr. Goh brings a wealth of experience to the job, having worked for over 17 years at Citibank in many areas of corporate banking. He joined Citibank as a management associate in the risk management group and later took on various senior customer and product roles, where he had responsibility for expanding the corporate and financial institutions portfolio and delivering revenue growth throughout his career. His last position at Citibank was as the Managing Director and Group Head for Global Transaction Services where he delivered considerable improvement in sales and relationship management productivity for the organisation.

Commenting on the appointment, OCBC Bank's CEO, Mr. David Conner said, "We are pleased to have a banker of Linus' calibre on OCBC's management team. Through our New Horizons Strategy, we intend to capitalise on growth opportunities as our capability building initiatives continue to gather momentum in 2004. In this regard, Linus' outstanding credentials, years of experience in franchise development and track record in cross-border management will be invaluable in leading our efforts to grow OCBC's businesses across our international network."

About OCBC Bank

OCBC Bank is a Singapore-based financial services group with assets of S\$84 billion and operations in 13 countries including Malaysia, Indonesia, China, Japan, Australia, UK and USA, and has more than 110 branches and representative offices around the world. OCBC Bank offers a range of specialist financial services including consumer, corporate, investment, private and transaction banking, global treasury, asset management and stockbroking services to its customers.

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